

Foundation for Financial Planning
E&O Insurance Coverage for Pro Bono Financial Planners

Are you a Certified Financial Planner™ (CFP®) professional who wants to provide pro bono service but has some concerns about liability and risk? Don't worry – the Foundation for Financial Planning (FFP) has you covered!

Since October 1st, 2020, FFP has provided Errors and Omissions (E&O) Insurance to pro bono financial planners. As long as you qualify, **you are *automatically* covered by this policy at *no cost to you!***

To qualify for the FFP coverage, you must:

- Be a Certified Financial Planner in good standing with the Certified Financial Planner Board of Standards; and
- Have successfully completed the “[Pro Bono Volunteer Training](#)” offered by FFP.

FFP's policy will only cover claims that arise from your pro bono advisory services delivered:

- through a [nonprofit organization that has received a grant from FFP](#); or
- through a nonprofit organization you connected with via FFP's [Pro Bono Planner Match](#), our digital platform for matching CFP volunteers with FFP-approved nonprofits.

Many financial advisor E&O insurance policies cover pro bono service, and the Financial Planning Association (FPA) also offers its qualifying members coverage under its pro bono insurance policy. Check with your broker or agent if you have questions about your own policy. FFP's policy is secondary insurance coverage and will apply after your other applicable E&O insurance coverages are exhausted.

FFP's insurance policy, underwritten by [Markel](#), has a \$1 million limit to liability for each loss, with an aggregate limit of \$2 million.

For more information on FFP's policy, please contact Rachel Roth, FFP Director of Grants & Programs at RRoth@FFPprobono.org.